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<tr><td>Title:</td><td><h1>World Economy</h1></td></tr>
<tr><td>Lecture hours:</td><td>Total: 130 hours
50 hours with the teacher: usually 10 meetings for 5 hours including assessment

80 hours student’s self-study for:
ongoing learning from lesson to lesson,
final test,
final project presentation or final research paper (to choose)</td></tr>
<tr><td>Study period: (summer/winter)</td><td>Summer and winter semester</td></tr>
<tr><td>Number of credits:</td><td>5 ECTS</td></tr>
<tr><td>Assessment methods:</td><td>active participation in the sessions
pass the test about general aspects of World Economy
towards the end of the course, you will be required to prepare and present a project/presentation or research paper (to choose: project or paper) about the topic connected with World Economy</td></tr>
<tr><td>Language of instruction:</td><td>English</td></tr>
<tr><td>Prerequisites:</td><td>Students need to speak English well enough to participate in classes conducted in English. (B1+ or higher)</td></tr>
<tr><td>Course content:</td><td>World Economy Course is a combination of short, interactive lectures conducted by an experienced financist, expert and researcher, supplemented by practical case-studies, authentic financial documents, class discussions, group case studies, workshops, group presentations and projects. Presentations and study materials will be provided to students.

Course content:
Introduction to the World Economy
Concept, scope, and analytical tools of world economy analysis.
Applied vs. theoretical approaches to global economic issues.
International Trade
Classical and modern trade theories.
Trade protectionism: tariffs and non-tariff barriers.
World Trade Organization and global trade agreements.
International Financial Flows
Foreign Direct Investment (FDI) and multinational enterprises.
International financial markets and capital mobility.
The role of IMF, World Bank, and other multilateral institutions.
Economic Integration
Stages and effects of regional economic integration.
The European Union as a case study.
Global Monetary System
Historical evolution of international monetary systems.
Exchange rate regimes and currency markets.
Growth, Development, and Globalization
Economic growth vs. economic development.
Globalization and its impact on countries at different income levels.
Global crises and transmission mechanisms.
Contemporary Global Challenges
Inequality, sustainability, demographic changes, and geopolitical risks.</td></tr>
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Governance of global economic institutions and global public goods.
8. New technologies in Finance
Types of FinTech
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<tr><td>Learning outcomes:</td><td>
After completing the course, students will be able to:

understand key mechanisms and institutions shaping the world economy;
explain and compare theories of international trade, investment, and financial flows;
analyse data on global markets, trade patterns, development indicators, and monetary systems;
assess the role and impact of international organisations (IMF, WTO, World Bank);
evaluate economic integration processes, particularly within the EU;
prepare written reports on global economic topics using appropriate analytical tools;
demonstrate teamwork, independent research skills, and the ability to communicate in English on economic issues;
apply theoretical concepts to current global economic challenges and policy debates
understand usage of new technologies in finance (FinTech).

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<tr><td>Name of lecturer:</td><td>Associate Professor, Dr Ewelina Idziak</td></tr>
<tr><td>Contact (email address):</td><td>ewela@ukw.edu.pl</td></tr>
<tr><td>Literature:</td><td>
Open-Access Economics Materials (Especially Relevant to World Economy / International Economics)

Principles of Economics (OpenStax)

OpenStax. Principles of Economics (3rd edition) – free full textbook in PDF / web view.
Link: https://assets.openstax.org/oscms-prodcms/media/documents/Economics3e-WEB_AObkTqf.pdf assets.openstax.org

Principles of Macroeconomics 2e (OpenStax)

OpenStax. Principles of Macroeconomics, 2nd ed. – free PDF / web, includes a chapter on globalization and trade.
Link: https://assets.openstax.org/oscms-prodcms/media/documents/Macroeconomics2e-OP_WRQqkIv.pdf assets.openstax.org
Good for understanding macroeconomic aspects of world economy: exchange rates, capital flows, stabilization policy.

CORE “The Economy”

The CORE Econ team provides a free, open-access, and modern economics textbook called The Economy.
Link (via OER Directory): Economics – OER Directory (list of free econ textbooks) pressbooks.pub
Why useful: Treatment of globalization, inequality, trade, financial crises, environmental economics, etc.

List of Scopus current papers:

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	https://www.scopus.com/results/results.uri?st1=World+Economy&st2=&s=TITLE-ABS-KEY%28World+Economy%29&limit=10&origin=searchbasic&sort=plf-f&src=s&sot=b&sdt=b&sessionSearchId=5d6758a4071f3ef671cb26b5175987b4 5. World Economy - https://www.researchgate.net/publication/380188618_WORLD_ECONOMY 6. OECD World Economy, https://www.oecd.org/content/dam/oecd/en/publications/reports/2001/06/the-world-economy_g1gh13a3/9789264189980-en.pdf 7. https://www.elibrary.imf.org/downloadpdf/display/book/9781451944891/ch001.pdf and other provided by Lecturer.