

Title:	Introduction to Economics
Lecture hours:	20
Study period: (summer/winter)	Summer/winter
Number of credits:	5
Assessment methods:	Preparing for the discussion during class, preparing presentation
Language of instruction:	English
Prerequisites:	-
Course content:	<p>Definition of economy. Theory of market Consumer (consumer possibilities, consumer utility, consumer decision making process, substitution and income effect) Producer (forms of enterprise, costs, private and collective property) Types of goods Forms of markets (monopoly, oligopoly, pure competition, monopolistic competition) The role of state in the economy</p>
Learning outcomes:	<p>Student has basic knowledge of economy Student understand the causes and effects of consumer and producer decision Student understand the differences between different forms of markets Student is ready for critical analysis of situation on the market Student has the ability to prepare oral presentations; Student has a need to further supplement knowledge, and to improve and expand skills;</p>
Name of lecturer:	Barbara Panciszko, PhD

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Literature:	<p>Samuelson Paul A. , Nordhaus William D., <i>Economics</i>, 18th edition, 2018</p> <p>Dilts D.A., Introduction to Economics, 2004, (https://www.pfw.edu/dotAsset/142427.pdf)</p> <p>Sazanova S., <i>Theory of Consumer Behavior in Economic Science</i>, “ACTA VŠFS”2020, 1/2020, vol. 14 (https://www.researchgate.net/publication/341123939_Theory_of_Consumer_Behavior_in_Economic_Science)</p> <p>Inoua S. M., Smith V. L. <i>The Classical Theory of Supply and Demand</i>, ESI working Paper 3-2020 (https://www.researchgate.net/publication/339842544_The_Classical_Theory_of_Supply_and_Demand)</p> <p>Tabellini G., <i>The role of the State in Economic Development</i>, CESifo Working Paper No. 1256, 2020, (https://www.researchgate.net/publication/4775149_The_Role_of_the_State_in_Economic_Development)</p> <p>Uzonwanne Ch., EzenekweU. R., <i>Market Structure</i>, 2018, (https://www.researchgate.net/publication/337399007_MARKET_STRUCTURE),</p>